



**Budget Workshop
of the
Captiva Erosion Prevention District**

CEPD Office
11513 Andy Rosse Lane, Unit 4
Captiva, Florida 33924

Tuesday, July 9, 2013
1:00 P.M.

Agenda

**Budget Workshop of the
Captive Erosion Prevention District**
11513 Andy Rosse Lane, Unit 4, Captiva, Florida 33924
July 9, 2013 @ 1PM

1. Call to Order
2. Roll Call
3. Budget
 - a) Proposed 2013/2014 Budget
 - b) 2013 Taxable Property Value
 - c) Millage Rate
 - Current Year 12/13 Rate (.3064)
 - Rolled Back Rate (.3124)
4. Commissioner Comments

Adjourn

CAPTIVA EROSION PREVENTION DISTRICT
PROPOSED GENERAL BUDGET
FISCAL YEAR ENDING 9/30/2014

	Actual Oct '12 - May 13	Projected June 1- Sep 30	Projected Total Sept 30, 2013	Annual Budget 2012-2013	Proposed Budget 2013-2014	Proposed Increase (Decrease)	
Ordinary Income/Expense							
Income							
Ad Valorem Tax							
Ad Valorem taxes	356,350	0	356,350	356,016	337,761	(18,255)	Calc for zero budget
Ad Valorem penalties collected	189		189			0	
Total Ad Valorem Tax	356,540	0	356,540	356,016	337,761	(18,255)	
Interest income - Other	46		46				
Other income	6,375	0	6,375	1,100	1,100	0	
Total Income	362,961	0	362,961	357,116	338,861	(18,255)	
Gross Profit	362,961	0	362,961	357,116	338,861	(18,255)	
Expense							
Administrative expenses							
Advertising	2,435	1,000	3,435	3,500	3,700	200	saly, plus 200
Board meeting expenses	156	50	206	1,200	600	(600)	per review prior year
Copier lease expense	1,356	640	1,996	3,000	2,400	(600)	113.47/mo plus overages
Dues and subscriptions	0	250	250	2,000	250	(1,750)	per review prior year
Equipment Rental	0	0	0	4,000	4,000	0	golf cart rental Per policy review FMIT 7,300
General insurance	3,846	3,792	7,638	10,000	8,500	(1,500)	WF 260 + est increase
Newsletter expense	1,074	1,300	2,374	3,400	2,600	(800)	per review prior year
Office expense	2,180	1,300	3,480	4,725	3,800	(925)	per review prior year
Postage	299	200	499	500	500	0	saly
Rent expense	11,092	5,546	16,637	17,100	17,100	0	saly
Repairs	1,290	1,200	2,490	3,500	3,000	(500)	per review prior year
Telephone	2,641	1,100	3,741	4,400	4,000	(400)	per review prior year
Travel and per diem	11,436	400	11,836	8,000	10,000	2,000	per review prior year
Utilities	884	452	1,336	1,600	1,600	0	saly
Website & Computer Maintenance	2,083	400	2,483	3,700	3,700	0	Website 150/qtr, server 150/mo, est. repairs
Total Administrative expenses	40,771	17,630	58,400	70,625	65,750	(4,875)	

CAPTIVA EROSION PREVENTION DISTRICT
PROPOSED GENERAL BUDGET
FISCAL YEAR ENDING 9/30/2014

	Actual Oct '12 - May 13	Projected June 1- Sep 30	Projected Total Sept 30, 2013	Annual Budget 2012-2013	Proposed Budget 2013-2014	Proposed Increase (Decrease)	
Capital outlay							
Equipment purchases	0	0	0	4,000	4,000	0	computers 2,000, server software 1,000. misc 1000
Total Capital outlay	0	0	0	4,000	4,000	0	
Consulting and Professional Fees							
Consulting	69,748	39,856	109,604	135,572	125,546	(10,026)	HWA plus 5% Audit 10,400, 1/2 Acctg
Professional Fees	15,887	10,000	25,887	56,500	52,900	(3,600)	17,500, Legal 25,000
Total Consulting and Professional Fees	85,635	49,856	135,491	192,072	178,446	(13,626)	
Cost of collecting Ad Valorem							
Property tax appraiser fees	3,225	0	3,225	3,254	3,500	246	Per proposal invoice
Tax collector commissions	7,155	0	7,155	7,500	7,500	0	saly
Total Cost of collecting Ad Valorem	10,380	0	10,380	10,754	11,000	246	
Contingency							
Operating Reserves	0	79,665	79,665	79,665	79,665	0	
Total Contingency	0	79,665	79,665	79,665	79,665	0	
Total Expense	136,785	147,151	283,936	357,116	338,861	(18,255)	
Net Ordinary Income	226,175	(147,151)	79,025	0	0	0	
Net Income	226,175	(147,151)	79,025	0	0	0	

CAPTIVA EROSION PREVENTION DISTRICT
PROPOSED CAPTIAL PROJECTS BUDGET
FISCAL YEAR ENDING 9/30/2014

	Actual Oct 1, '12 - May 31	Projected June 1- Sept 30	Projected Total Sept 30, 2013	Annual Budget 2012-2013	Proposed Budget 2013-2014	Proposed Increase (Decrease)	
Ordinary Income/Expense							
Income							
Contrib. P.O. - Loan Proceeds	9,600,000	-	9,600,000	8,000,000	-	(8,000,000)	
Grant Income - Federal	5,623,132	-	5,623,132	-	-	-	
Grant Income - Local	35,196	3,900,000	3,935,196	6,544,284	987,000	(5,557,284)	County Cost Share Sanibel, TDC Grant
Grant Income - State	-	2,469,733	2,469,733	4,500,000	700,000	(3,800,000)	Cost Share Sanibel & Captiva
Interest Income	1,075	200	1,275	500	500	-	
Parking lot revenue	101,487	20,000	121,487	160,000	120,000	(40,000)	Est lost revenue - project staging area
Reserves - General	-	79,655	79,655	79,665	79,665	-	
Special Assessments							
Special Assessments Principal	403,283	-	403,283	391,096	383,951	(7,145)	final for 2005-2006 project
Special Assessment Refunds	(4,385)	-	(4,385)	-	-	-	
Special Assessments - Interest	21,113	-	21,113	16,970	11,766	(5,205)	
Total Special Assessments	420,011	-	420,011	408,066	395,717	(12,350)	
Total Income	15,780,901	6,469,588	22,250,489	19,692,515	2,282,882	(17,409,634)	
Expense							
Advertising	-	1,000	1,000	1,000	1,000	-	SALY
Annual memberships & fees	-	1,000	1,000	1,000	1,000	-	None anticipated
Bank service charges	95	-	95	-	-	-	None anticipated
Blind Pass project							
Blind pass	-	32,000	32,000	32,000	8,100	(23,900)	Per schedule
Total Blind Pass project	-	32,000	32,000	32,000	8,100	(23,900)	
Cost of Assessment Collections	1,714	-	1,714	1,800	1,800	-	SALY
Engineering (CP)	11,906	20,000	31,906	48,793	35,000	(13,793)	Safe Harbor figure
Engineering - New Permit Application (CPE)	-	-	-	-	138,693	138,693	Per scope of work
Insurance	11,859	-	11,859	11,000	12,808	1,808	8% increase over actual
Parking lot expenses							
Mobi Mat	4,249	-	4,249	4,300	-	(4,300)	No purchases in 13-14
Parking Machine	-	-	-	-	15,000	15,000	New machine
Parking maintenance	12,822	4,378	17,200	17,200	17,640	440	5,000 grade, Frank & phone (970/mo), 1,000 supplies
Portable toilets	4,721	2,098	6,819	7,500	7,500	-	SALY
Sales tax expense	5,062	1,200	6,262	9,200	7,200	(2,000)	6% of revenue
Total Parking lot expenses	26,854	7,676	34,529	38,200	47,340	9,140	

CAPTIVA EROSION PREVENTION DISTRICT
PROPOSED CAPITAL PROJECTS BUDGET
FISCAL YEAR ENDING 9/30/2014

	Actual Oct 1, '12 - May 31	Projected June 1- Sept 30	Projected Total Sept 30, 2013	Annual Budget 2012-2013	Proposed Budget 2013-2014	Proposed Increase (Decrease)	
Project Management Support							
Professional Fees	65,782	32,000	97,782	100,000	63,500	(36,500)	FSBPS 6,000, Legal 25,000, acct 17,500, vsa 1,250/mo
Project Consultant	37,590	21,480	59,070	64,444	67,662	3,218	HWA 5,370 + 5%
Total Project Management Support	103,372	53,480	156,852	164,444	131,162	(33,282)	
Renourishment 2013/14							
Bidding, Negotiation & Award	18,391	-	18,391	15,000	15,000	-	Sanibel estimate - Captiva complete
Bond Attorney Fees	15,760	-	15,760	15,000	-	(15,000)	completed
Captiva Biological Assessment	3,674	-	3,674	13,342	-	(13,342)	completed
Prelim Plans/Permits/FDEP NTP	35,657	-	35,657	17,366	-	(17,366)	completed
Pre-Construct Survey/7yr Monito	47,250	-	47,250	96,336	-	(96,336)	completed
Monitoring - Sea Turtle & Shore Bird	-	24,026	24,026	100,699	30,997	(69,702)	Piping Plover & Turtle - SCCF
Post Construct Survey & Report	-	-	-	124,226	124,226	-	per scope of work
Mobilization, Dredging, & Fill	16,329,234	-	16,329,234	15,621,253	2,500,000	(13,121,253)	Sanibel (estimate)
Pre, During & Post Cons Survey	-	-	-	350,000	-	(350,000)	subdivided in new accounts
Construction Service (CP&E) Captiva	-	-	-	-	119,625	119,625	per scope of work
General Project Admin (CP&E)	-	-	-	-	6,535	6,535	per scope of work
Construction Services (CP&E) - Sanibel	-	-	-	-	47,515	47,515	per scope of work
Dune Vegetation - Design	-	-	-	-	5,004	5,004	per scope of work
Dune Vegetation	-	-	-	-	165,000	165,000	per scope of work
Engineering Contingency	-	-	-	-	29,650	29,650	per scope of work
Econ. Study & Apportionment Plan	-	-	-	-	20,000	20,000	Est. based on prior contract
Long Range Plan Update	235	-	235	8,968	1,000	(7,968)	annual update
Total Renourishment 2013/14	16,450,200	24,026	16,474,226	16,362,190	3,064,552	(13,297,638)	
Rent	2,761	600	3,361	5,400	5,400	-	SALY
Storage of records	1,348	674	2,022	1,910	2,028	118	rate increase
Total Expense	16,610,110	140,456	16,750,566	16,667,737	3,448,883	(13,218,854)	
Net Ordinary Income	(829,209)	6,329,132	5,499,923	3,024,778	(1,166,001)	(4,190,779)	
Other Expense							
Debit Service - Interest	0	0	0	0	180,000	180,000	Loan amortization
Total Other Expense	-	-	-	-	180,000	180,000	
Net Income	(829,209)	6,329,132	5,499,923	3,024,778	(1,346,001)	(4,370,779)	

July 9, 2013 Budget Workshop

FYE 2014 Calculations

<u>Taxable Value</u>	<u>Prior Millage Rate 12/13</u>	<u>Rolled Back Rate</u>
1,211,393,201	0.3064	0.3124
Levied at 100%	371,171	378,439
95% Rule	352,612	359,517
5% DISCOUNT	18,559	18,922



MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts


Reset Form

Print Form

DR-420MM-P
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year: 2013	County: LEE
Principal Authority: CAPTIVA EROSION PREVENTION	Taxing Authority: CAPTIVA EROSION PREVENTION
1. Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (1)
IF YES, STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.	
2. Current year rolled-back rate from Current Year Form DR-420, Line 16	0.3124 per \$1,000 (2)
3. Prior year maximum millage rate with a majority vote from 2012 Form DR-420MM, Line 13	0.3064 per \$1,000 (3)
4. Prior year operating millage rate from Current Year Form DR-420, Line 10	0.3064 per \$1,000 (4)
If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.	
Adjust rolled-back rate based on prior year majority-vote maximum millage rate	
5. Prior year final gross taxable value from Current Year Form DR-420, Line 7	\$ 0 (5)
6. Prior year maximum ad valorem proceeds with majority vote <i>(Line 3 multiplied by Line 5 divided by 1,000)</i>	\$ 0 (6)
7. Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from Current Year Form DR-420 Line 12	\$ 0 (7)
8. Adjusted prior year ad valorem proceeds with majority vote <i>(Line 6 minus Line 7)</i>	\$ 0 (8)
9. Adjusted current year taxable value from Current Year form DR-420 Line 15	\$ 0 (9)
10. Adjusted current year rolled-back rate <i>(Line 8 divided by Line 9, multiplied by 1,000)</i>	0.0000 per \$1,000 (10)
Calculate maximum millage levy	
11. Rolled-back rate to be used for maximum millage levy calculation <i>(Enter Line 10 if adjusted or else enter Line 2)</i>	0.3124 per \$1,000 (11)
12. Adjustment for change in per capita Florida personal income <i>(See Line 12 Instructions)</i>	1.0169 (12)
13. Majority vote maximum millage rate allowed <i>(Line 11 multiplied by Line 12)</i>	0.3177 per \$1,000 (13)
14. Two-thirds vote maximum millage rate allowed <i>(Multiply Line 13 by 1.10)</i>	0.3495 per \$1,000 (14)
15. Current year proposed millage rate	0.3124 per \$1,000 (15)
16. Minimum vote required to levy proposed millage: (Check one)	(16)
<input checked="" type="checkbox"/> a. Majority vote of the governing body: Check here if Line 15 is less than or equal to Line 13. The maximum millage rate is equal to the majority vote maximum rate. <i>Enter Line 13 on Line 17.</i>	
<input type="checkbox"/> b. Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but greater than Line 13. The maximum millage rate is equal to proposed rate. <i>Enter Line 15 on Line 17.</i>	
<input type="checkbox"/> c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14. The maximum millage rate is equal to the proposed rate. <i>Enter Line 15 on Line 17.</i>	
<input type="checkbox"/> d. Referendum: The maximum millage rate is equal to the proposed rate. <i>Enter Line 15 on Line 17.</i>	
17. The selection on Line 16 allows a maximum millage rate of <i>(Enter rate indicated by choice on Line 16)</i>	0.3177 per \$1,000 (17)
18. Current year gross taxable value from Current Year Form DR-420, Line 4	\$ 1,211,393,201 (18)

19.	Current year proposed taxes <i>(Line 15 multiplied by Line 18, divided by 1,000)</i>	\$	378,439	(19)
20.	Total taxes levied at the maximum millage rate <i>(Line 17 multiplied by Line 18, divided by 1,000)</i>	\$	384,860	(20)

DEPENDENT SPECIAL DISTRICTS AND MSTUs		STOP HERE. SIGN AND SUBMIT.
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21.	Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. <i>(The sum of all Lines 19 from each district's Form DR-420MM-P)</i>	\$	0	(21)
22.	Total current year proposed taxes <i>(Line 19 plus Line 21)</i>	\$	378,439	(22)

Total Maximum Taxes

23.	Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage <i>(The sum of all Lines 20 from each district's Form DR-420MM-P)</i>	\$	0	(23)
24.	Total taxes at maximum millage rate <i>(Line 20 plus Line 23)</i>	\$	384,860	(24)

Total Maximum Versus Total Taxes Levied

25.	Are total current year proposed taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one)	<input checked="" type="checkbox"/> YES	<input type="checkbox"/> NO	(25)
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S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :				Date :
	Title : James Boyle, BOARD CHAIRMAN		Contact Name and Contact Title : KATHLEEN ROOKER, ADMINISTRATOR		
	Mailing Address : PO BOX 365		Physical Address : 11513 ANDY ROSSE LANE, Unit 4		
	City, State, Zip : CAPTIVA ISLAND, FL 33924		Phone Number : 239-472-2472	Fax Number : 239-472-0037	

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.



CERTIFICATION OF TAXABLE VALUE

Reset Form

Print Form

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2013	County : LEE
Principal Authority : CAPTIVA EROSION PREVENTION	Taxing Authority : CAPTIVA EROSION PREVENTION

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	1,199,287,763	(1)
2.	Current year taxable value of personal property for operating purposes	\$	12,105,438	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	1,211,393,201	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	3,677,359	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	1,207,715,842	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	1,231,232,493	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0

Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
SIGN HERE	Signature of Property Appraiser :	Date :	
	Electronically Certified by Property Appraiser	6/28/2013 4:35 PM	

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>	0.3064	per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	377,250	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	0	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	377,250	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	0	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	1,207,715,842	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>	0.3124	per \$1000	(16)
17.	Current year proposed operating millage rate	0.3124	per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	378,439	(18)

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input checked="" type="checkbox"/> Independent Special District	(19)
		<input type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)

DEPENDENT SPECIAL DISTRICTS AND MSTUs



STOP HERE - SIGN AND SUBMIT

22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>	\$	377,250	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		0.3124 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>	\$	378,439	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>	\$	378,439	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		0.3124 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		0.00 %	(27)

First public budget hearing	Date :	Time :	Place :
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S I G N H E R E	Taxing Authority Certification	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :			Date :
	Title :	Contact Name and Contact Title :		
	James Boyle, BOARD CHAIRMAN	KATHLEEN ROOKER, ADMINISTRATOR		
	Mailing Address :	Physical Address :		
PO BOX 365	11513 ANDY ROSSE LANE, Unit 4			
City, State, Zip :	Phone Number :	Fax Number :		
CAPTIVA ISLAND, FL 33924	239-472-2472	239-472-0037		