

CEPD - GENERAL FUND
 Balance Sheet
 As of September 30, 2024

	Sep 30, 24	Sep 30, 23
ASSETS		
Current Assets		
Checking/Savings		
Bank of the Islands Checking	38,445.90	74,837.44
Fifth Third Checking 4036	26,188.50	9,645.63
Fifth Third Savings 4044	203,708.48	526,525.37
Total Checking/Savings	268,342.88	611,008.44
Other Current Assets		
Due from Other Gov'ts	0.00	32,754.89
Total Other Current Assets	0.00	32,754.89
Total Current Assets	268,342.88	643,763.33
Other Assets		
Garnishment	(784.39)	(784.39)
Total Other Assets	(784.39)	(784.39)
TOTAL ASSETS	267,558.49	642,978.94
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	5,212.25	32.00
Credit Cards	3,022.15	1,364.39
Other Current Liabilities		
Accrued liabilities	0.00	385.82
Accrued Payroll	0.00	5,419.93
Due To (From) Capital Projects	(15,501.01)	(7,377.76)
Total Other Current Liabilities	(15,501.01)	(1,572.01)
Total Current Liabilities	(7,266.61)	(175.62)
Total Liabilities	(7,266.61)	(175.62)
Equity		
Fund Balance	643,154.56	309,335.61
Net Income	(368,329.46)	333,818.95
Total Equity	274,825.10	643,154.56
TOTAL LIABILITIES & EQUITY	267,558.49	642,978.94

CEPD - GENERAL FUND
 Profit & Loss
 September 2024

	Sep 24	Sep 23
Ordinary Income/Expense		
Income		
Ad Valorem Tax	0.00	26,522.40
Interest Income	648.54	3,513.72
Other Income	429.47	473.76
Total Income	1,078.01	30,509.88
Gross Profit	1,078.01	30,509.88
Expense		
Administrative expenses		
Bank Services Charges	78.45	70.15
Dues and Subscriptions	1,500.00	0.00
Office Expenses	947.19	690.99
Rent Expense	1,630.03	1,240.10
Repairs	300.00	0.00
Travel & Conferences	1,407.93	1,570.92
Utilities	979.70	1,036.53
Website & Computer Maintenanc...	0.00	432.00
Total Administrative expenses	6,843.30	5,040.69
Consulting and Professional Fees	1,700.00	8,906.69
Cost of Collecting Ad Valorem	0.00	(2,483.16)
Payroll	11,780.06	16,858.09
Total Expense	20,323.36	28,322.31
Net Ordinary Income	(19,245.35)	2,187.57
Other Income/Expense		
Other Expense		
Transfers to Capital Projects	7,037.50	7,037.50
Total Other Expense	7,037.50	7,037.50
Net Other Income	(7,037.50)	(7,037.50)
Net Income	(26,282.85)	(4,849.93)

CEPD - GENERAL FUND
 Profit & Loss
 October 2023 through July 2024

	Oct '23 - Jul 24	Oct '22 - Jul 23
Ordinary Income/Expense		
Income		
Ad Valorem Tax	457,972.74	627,097.15
Interest Income	20,036.77	3,348.88
Other Income	8,022.75	4,987.95
Total Income	486,032.26	635,433.98
Gross Profit	486,032.26	635,433.98
Expense		
Administrative expenses		
Advertising	5,201.22	595.80
Bank Services Charges	709.33	190.26
Board Meeting Expenses	0.00	504.64
Dues and Subscriptions	8,280.00	7,765.00
Insurance	13,758.00	14,655.00
Office Expenses	12,985.50	11,639.43
Rent Expense	13,063.30	9,889.01
Repairs	437.60	50.98
Travel & Conferences	4,564.97	1,768.00
Utilities	8,059.96	5,887.73
Website & Computer Maintenan...	2,779.36	5,487.70
Total Administrative expenses	69,839.24	58,433.55
Consulting and Professional Fees	26,475.00	26,375.00
Cost of Collecting Ad Valorem	14,335.19	9,132.36
Payroll	122,759.50	106,188.09
Total Expense	233,408.93	200,129.00
Net Ordinary Income	252,623.33	435,304.98
Other Income/Expense		
Other Expense		
Transfers to Capital Projects	570,375.00	70,375.00
Total Other Expense	570,375.00	70,375.00
Net Other Income	(570,375.00)	(70,375.00)
Net Income	(317,751.67)	364,929.98

CEPD - GENERAL FUND
 Profit & Loss Budget vs. Actual
 October 2023 through September 2024

	Oct '23 - Sep 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Ad Valorem Tax	457,972.74	578,066.00	(120,093.26)
Interest Income	21,541.71	20,000.00	1,541.71
Other Income	8,763.34	5,000.00	3,763.34
Total Income	488,277.79	603,066.00	(114,788.21)
Gross Profit	488,277.79	603,066.00	(114,788.21)
Expense			
Administrative expenses			
Advertising	5,201.22	15,000.00	(9,798.78)
Bank Services Charges	896.33	2,000.00	(1,103.67)
Board Meeting Expenses	0.00	1,000.00	(1,000.00)
Dues and Subscriptions	10,479.00	11,000.00	(521.00)
Insurance	13,758.00	17,000.00	(3,242.00)
Office Expenses	15,070.25	10,000.00	5,070.25
Postage	0.00	500.00	(500.00)
Rent Expense	16,440.27	17,000.00	(559.73)
Repairs	1,087.60	1,000.00	87.60
Travel & Conferences	5,975.90	5,500.00	475.90
Utilities	9,929.91	11,000.00	(1,070.09)
Website & Computer Maintenan...	2,779.36	7,500.00	(4,720.64)
Total Administrative expenses	81,617.84	98,500.00	(16,882.16)
Consulting and Professional Fees	29,875.00	35,000.00	(5,125.00)
Cost of Collecting Ad Valorem	14,335.19	20,000.00	(5,664.81)
Payroll	146,329.22	151,000.00	(4,670.78)
Total Expense	272,157.25	304,500.00	(32,342.75)
Net Ordinary Income	216,120.54	298,566.00	(82,445.46)
Other Income/Expense			
Other Expense			
Transfers to Capital Projects	584,450.00	84,450.00	500,000.00
Total Other Expense	584,450.00	84,450.00	500,000.00
Net Other Income	(584,450.00)	(84,450.00)	(500,000.00)
Net Income	(368,329.46)	214,116.00	(582,445.46)