

**Monthly
CEPD Board
Meeting
August
2022**



Table of Contents

Agenda	3
Minutes	5
June 13 th , 2022	5
July 25 th , 2022	8
June Financials	10
July Financials.....	17
Final Apportionment.....	24
Rules of Procedure 1.04.....	40

August Board Meeting Agenda

Date: Monday August 8th, 2022

Time: 1:00 P.M.

Location: Captiva Civic Center
11550 Chapin Ln
Captiva, FL 33924

Via Zoom: <https://us02web.zoom.us/j/89434690350>

Webinar ID: 894 3469 0350

Telephone: +1 646 558 8656

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
 - A) June 13th, 2022**
 - B) July 25th, 2022**
- 4. Changes to the Agenda**
- 5. General Public Comments – Limit 3 minutes per person**
- 6. Financial Reports**
 - A) June Financials**
 - B) July Financials**

7. Old Business

A) Becker Update – Local Support Grant Status

B) Aptim Update - Coastal Resiliency

C) Dune Fencing

D) Public Comment

8. New Business

A) Final Apportionment

B) Rules of Procedure 1.04

1) Amendment Proposal

2) Public Comment

9. Administrative Update

A) Budget

B) Beach Nourishment Grant Update

10. Commissioner Comments

11. Adjournment

In accordance with the Americans with Disability Act and F.S. 286.26; any person with a disability requiring any additional reasonable accommodation to participate in this meeting should call the CEPD office at phone 239.472.2472 or email a written request to mycepd@mycepd.com. One or more elected or appointed local government officials, including but not limited to the Captiva Erosion Prevention District, may be in attendance at this meeting. Any person who decides to appeal any decision of the Board of Commissioners with respect to any matter considered at this meeting will need a record of the proceedings and for such purposes may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The law does not require the CEPD to transcribe verbatim minutes; therefore, the applicant must make the necessary arrangements with a private reporter or private reporting firm and bear the resulting expense.

Captiva Erosion Prevention District

May Board Meeting

Monday, June 13th, 2022

Captiva Civic Association

11550 Chapin Lane

Captiva, FL 33924

<https://www.mycepd.com/2022-06-13-board-meeting>

Call to Order

- Chairman Silvia called to order the regular board meeting of the Captiva Erosion Prevention District (CEPD) at approximately 1:03 pm on June 13th, 2022.

Roll Call (See Video 0:00:17)

- Commissioners
 - o Seat 1, Linda Laird, Commissioner (Present via Zoom)
 - o Seat 2, Rene Miville, Vice Chairman (Present)
 - o Seat 3, Bob Walter, Commissioner (Present)
 - o Seat 4, John Silvia, Chairman (Present)
 - o Seat 5, Richard Pyle. Treasurer (Present via Zoom)
- Motion was made by Commissioner Walter to allow Commissioners Pyle and Laird to appear remotely.
- Motion was seconded by Chairman Silvia.
- Motion passed unanimously
- CEPD Staff
 - o Jennifer Nelson, Executive Director (Present)
 - o Daniel Munt, Director of Operation (Present)
 - o Ralf Brookes, CEPD Attorney (Present)

Approval of Minutes (See Video (0:01:42)

- Commissioner Laird made a motion to approve the minutes from May 9th, 2022.
- Motion was seconded by Commissioner Walter.
- Motion passed unanimously.

Changes to the Agenda (See Video 0:02:11)

- Vice Chairman Miville made a motion to add a change of staff discussion to the agenda under New Business.

Public Comments (See Video 0:07:57)

- Member of the public requested to have ropes and poles removed from address and was notified that the address was already being considered for removal.
- Discussion ensued about the process for getting poles and ropes either removed or added.

Financial Reports (See Video 0:8:43)

- Treasurer Pyle gave the financial report for May.
- Treasurer Pyle discussed the property valuation increase from the Property Appraiser's office and the intention of the CEPD to pursue the roll-back rate for the upcoming budget.
- The working timeline for the budget process was presented to the board members.

Old Business (See Video 0:26:40)

Rope and Pole Update (See Video 0:26:40)

- Director of Operations Munt provided an update on the status of the installation and the removal of the ropes and bollards.

Sea Level Rise Draft (See Video 0:29:03)

- Carrie Schuman provided an overview presentation of sea level rise guiding principles.
- Carrie Schuman and Ellyn Bogdanoff explained the CEPD's ability to apply, and the process for applying for Resilient Florida Funds.
- Director of Operations Munt provided an overview of the proposed sea level rise committee.

New Business (See Video 1:53:04)

Change of Staff

- Vice Chairman Miville made the motion to terminate Executive Director Nelson without cause with 60 days' notice.
- The motion was seconded by Treasurer Pyle.
- Vice Chairman Miville detailed his assessment of Executive Director Nelson.
- The commissioners held a discussion of their assessments of Executive Director Nelson.
- Executive Director Nelson offered her rebuttal of the commissioner assessments.
- The motion passed by a 4-1 vote.
 - o Chairman Silvia – No
 - o Vice Chairman Miville – Aye
 - o Treasurer Pyle – Aye
 - o Commissioner Walter – Aye
 - o Commissioner Laird – Aye

Administrative Update (See Video 2:12:46)

Parking Lot Update (See Video 2:12:46)

- Staff updated the commissioners on the performance of the parking lot and sought direction if the \$15 one-hour option should continue. This decision was deferred to seek additional information.

Recreational Benefits Update (See Video 2:21:05)

- Director of Operations Munt provided an update on the status of the recreational benefits created by Dr. Stronge.
- Steve Boutelle provided his guidance that any new agreement with the county must be based upon a new economic report.

Commissioner Comments (See Video 2:34:00)

- Vice Chairman Miville thanked Steve Boutelle for his participation in the meeting.

Adjournment (See Video 2:34:17)

- Chairman Silvia motions to adjourn the meeting.
- Vice Chairman Miville seconded the motion.
- Motion passes unanimously.
- Meeting adjourned.

Captiva Erosion Prevention District

July Special Board Meeting

Monday, July 25th, 2022

Captiva Civic Association

11550 Chapin Lane

Captiva, FL 33924

<https://www.mycepd.com/2022-07-25-special-meeting>

Call to Order

- Chairman Silvia called to order the regular board meeting of the Captiva Erosion Prevention District (CEPD) at approximately 12:00 pm on July 25th, 2022.

Roll Call (See Video 0:00:18)

- Commissioners
 - o Seat 1, Linda Laird, Commissioner (Present via Zoom)
 - o Seat 2, Rene Miville, Vice Chairman (Present)
 - o Seat 3, Bob Walter, Commissioner (Present)
 - o Seat 4, John Silvia, Chairman (Present)
 - o Seat 5, Richard Pyle. Treasurer (Not Present)
 - Motion was made by Commissioner Walter to allow Commissioner Laird to appear remotely.
 - Motion was seconded by Chairman Silvia.
 - Motion passed unanimously
 - CEPD Staff
 - o Daniel Munt, Director of Operation (Present)
 - o Ralf Brookes, CEPD Attorney (Present)
-

Preliminary TRIM Value for DR-420 (See Video 0:00:47)

- Vice Chairman Miville made a motion to utilize the rollback rate in the preparation of the DR-420.
- Motion was seconded by Chairman Silvia.
- Motion passed unanimously.

CEPD Reserve Contribution for Beach Project (See Video 0:03:37)

- Vice Chairman Miville made a motion to contribute 2 million dollars from the CEPD reserve fund towards the cost of the beach nourishment project.
- Motion was seconded by Commissioner Walter.
- Motion passed unanimously.

CEPD Reserve Contribution for Beach Project (See Video 0:03:37)

- Vice Chairman Miville made a motion to contribute 2 million dollars from the CEPD reserve fund towards the cost of the beach nourishment project (Resolution 2022-15).
- Motion was seconded by Commissioner Walter.
- Motion passed unanimously.

Resolution Supporting LGFR Support as Required by FDEP (See Video 0:05:04)

- Vice Chairman Miville motions to adopt the proposed resolution 2022-14 supporting the LGFR as required by the FDEP
- Commissioner Walter seconded the motion
- Motion passed unanimously

Executive Director Position (See Video 0:09:01)

- Vice Chairman Miville motions to promote Daniel Munt to the position of Executive Director for the CEPD.
- Commissioner Walter seconded the motion
- Extensive discussion ensued.
- Motion passed 3-1 with Commissioner Laird dissenting.

Executive Director Contract (See Video 0:41:58)

- Vice Chairman Miville motions to approve the contract of Daniel Munt as proposed.
- Commissioner Walter seconded the motion
- Motion passed 3-1 with Commissioner Laird dissenting.

Commissioner Comments (See Video 0:45:43)

- Commissioners offered general comments.

Adjournment (See Video 0:50:13)

- Chairman Silvia made the motion to adjourn the meeting.
 - Commissioner Walter seconded the motion
 - Motion passed unanimously.
 - Meeting adjourned.
-

Captiva Erosion Prevention District
 General Fund - Budget Performance Summary
 For the Nine Months Ended June 30, 2022

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - June '22	Budget - June '22	Actual - June '21	Budget - June '21	Actual YTD	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Ad Valorem Tax	\$ 5,102.42	\$ 54,245.75	\$ 2,270.56	\$ 55,246.50	\$ 629,194.20	\$ 488,211.75	\$ 140,982.45	\$ 650,949.00	\$ 21,754.80
Interest Income	7.48	12.50	12.24	125.00	83.74	112.50	(28.76)	150.00	66.26
Other Income	1,266.20	416.67	1,200.00	312.50	15,416.13	3,750.00	11,666.13	5,000.00	(10,416.13)
Total Income	6,376.10	54,674.92	3,482.80	55,684.00	644,694.07	492,074.25	152,619.82	656,099.00	11,404.93
Expense									
Administrative Expenses	3,682.57	7,312.50	5,136.06	4,541.67	84,792.02	65,812.50	(18,979.52)	87,750.00	2,957.98
Cost of Collecting Ad Valorem	0.00	1,625.00	45.41	1,375.00	4,484.75	14,625.00	10,140.25	19,500.00	15,015.25
Wages	14,898.42	14,666.67	13,022.54	10,041.67	104,887.53	132,000.00	27,112.47	176,000.00	71,112.47
Professional Fees	1,400.00	3,416.67	4,500.00	3,000.00	24,622.07	30,750.00	6,127.93	41,000.00	16,377.93
Reserves Transfer	7,037.50	7,037.50	7,037.50	7,037.50	63,337.50	63,337.50	0.00	84,450.00	21,112.50
Total Expense	27,018.49	34,058.33	29,741.51	25,995.84	282,123.87	306,525.00	24,401.13	408,700.00	126,576.13
Net Income	<u>\$ (20,642.39)</u>	<u>\$ 20,616.58</u>	<u>\$ (26,258.71)</u>	<u>\$ 29,688.16</u>	<u>\$ 362,570.20</u>	<u>\$ 185,549.25</u>	<u>\$ 177,020.95</u>	<u>\$ 247,399.00</u>	<u>\$ (115,171.20)</u>

Cash basis- omitted all note disclosures
 No assurance is provided on these financial statements.

Captiva Erosion Prevention District
 General Fund - Budget Performance Detail
 For the Nine Months Ended June 30, 2022

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - June '22	Budget - June '22	Actual - June '21	Budget - June '21	Actual YTD	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Ad Valorem Tax	5,102.42	54,245.75	2,270.56	55,246.50	629,194.20	488,211.75	140,982.45	650,949.00	21,754.80
Interest Income	7.48	12.50	12.24	125.00	83.74	112.50	(28.76)	150.00	66.26
Other Income	1,266.20	416.67	1,200.00	312.50	15,416.13	3,750.00	11,666.13	5,000.00	(10,416.13)
Total Income	6,376.10	54,674.92	3,482.80	55,684.00	644,694.07	492,074.25	152,619.82	656,099.00	11,404.93
Expense									
Administrative Expenses									
Advertising	161.70	833.33	1,273.01	250.00	12,988.09	7,500.00	(5,488.09)	10,000.00	(2,988.09)
Bank Service Charges	122.58	83.33	107.16	25.00	2,376.71	750.00	(1,626.71)	1,000.00	(1,376.71)
Board Meeting Expenses	0.00	83.33	0.00	83.33	1,354.06	750.00	(604.06)	1,000.00	(354.06)
Copier Lease Expense	0.00	62.50	142.82	75.00	119.81	562.50	442.69	750.00	630.19
Dues and Subscriptions	0.00	416.67	0.00	375.00	8,684.98	3,750.00	(4,934.98)	5,000.00	(3,684.98)
General Insurance	0.00	583.33	0.00	375.00	21,678.00	5,250.00	(16,428.00)	7,000.00	(14,678.00)
Newsletter Expense	0.00	500.00	0.00	150.00	0.00	4,500.00	4,500.00	6,000.00	6,000.00
Office Expense	526.88	1,666.67	915.38	375.00	8,156.31	15,000.00	6,843.69	20,000.00	11,843.69
Postage	0.00	41.67	0.00	83.33	148.19	375.00	226.81	500.00	351.81
Rent Expense	1,006.96	1,250.00	2,281.72	1,166.67	10,036.74	11,250.00	1,213.26	15,000.00	4,963.26
Repairs	0.00	83.33	0.00	125.00	149.16	750.00	600.84	1,000.00	850.84
Telephone	439.83	208.33	233.97	166.67	2,437.52	1,875.00	(562.52)	2,500.00	62.48
Travel and Per Diem	776.82	625.00	0.00	625.00	9,936.16	5,625.00	(4,311.16)	7,500.00	(2,436.16)
Utilities	44.30	208.33	182.00	166.67	979.30	1,875.00	895.70	2,500.00	1,520.70
Website & Computer Maintenance	603.50	666.67	0.00	500.00	5,746.99	6,000.00	253.01	8,000.00	2,253.01
Total Administrative expenses	3,682.57	7,312.50	5,136.06	4,541.67	84,792.02	65,812.50	(18,979.52)	87,750.00	2,957.98
Wages and Professional Fees									
Wages	14,898.42	14,666.67	13,022.54	10,041.67	104,887.53	132,000.00	27,112.47	176,000.00	71,112.47
Professional Fees	1,400.00	3,416.67	4,500.00	3,000.00	24,622.07	30,750.00	6,127.93	41,000.00	16,377.93
Total Legal and Professional Fees	16,298.42	18,083.33	17,522.54	13,041.67	129,509.60	162,750.00	33,240.40	217,000.00	87,490.40
Cost of Collecting Ad Valorem									
Property Tax Appraiser Fees	0.00	458.33	0.00	333.33	4,046.03	4,125.00	78.97	5,500.00	1,453.97
Tax Collector Commissions	0.00	1,166.67	45.41	1,041.67	438.72	10,500.00	10,061.28	14,000.00	13,561.28
Total Cost of Collecting Ad Valorem	0.00	1,625.00	45.41	1,375.00	4,484.75	14,625.00	10,140.25	19,500.00	15,015.25
Reserves									
Operating Reserves Transfers	7,037.50	7,037.50	7,037.50	7,037.50	63,337.50	63,337.50	0.00	84,450.00	21,112.50
Total Expense	27,018.49	34,058.33	29,741.51	25,995.84	282,123.87	306,525.00	24,401.13	408,700.00	126,576.13
Net Income	\$ (20,642.39)	\$ 20,616.58	\$ (26,258.71)	\$ 29,688.16	\$ 362,570.20	\$ 185,549.25	\$ 177,020.95	\$ 247,399.00	\$ (115,171.20)

Cash basis - omitted all note disclosures

No assurance is provided on these financial statements.

11:15 AM
 7/11/2022
 Prepared: JS

Captiva Erosion Prevention District
 Capital Projects Fund - Budget Performance Summary
 For the Nine Months Ended June 30, 2022

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - June '22	Budget - June '22	Actual - June '21	Budget - June '21	YTD Actual	YTD Budget	YTD Variance	Tentative Budget	Residual Budget
Ordinary Income/Expense									
Income									
Grant Income	\$ -	\$ 932,250.00	\$ -	\$ 77,035.50	\$ 170,098.47	\$ 8,390,250.00	\$ (8,220,151.53)	\$ 11,187,000.00	\$ 11,016,901.53
Interest Income	5.64	2,250.00	30.46	2,083.33	7,840.25	20,250.00	(12,409.75)	27,000.00	19,159.75
Other Miscellaneous Income	0.00	83.33	0.00	0.00	22,500.00	750.00	21,750.00	1,000.00	(21,500.00)
Parking Lot Revenue	69,673.90	70,833.33	95,969.00	41,666.67	402,379.15	637,500.00	(235,120.85)	850,000.00	447,620.85
Reserves - General	7,037.50	7,037.50	7,037.50	7,220.83	63,337.50	63,337.50	0.00	84,450.00	21,112.50
Special Assessments	0.00	0.00	3,131.26	25,416.67	0.00	0.00	0.00	0.00	0.00
Total Income	76,717.04	1,012,454.17	106,168.22	153,423.00	666,155.37	9,112,087.50	(8,445,932.13)	12,149,450.00	11,483,294.63
Expense									
General Expenses	1,006.96	5,083.33	2,281.72	4,625.00	12,274.50	45,750.00	33,475.50	61,000.00	48,725.50
Parking Lot	9,493.09	17,062.50	14,588.64	3,516.67	123,379.09	153,562.50	30,183.41	204,750.00	81,370.91
Wages	32,343.62	23,512.50	13,086.13	10,041.67	216,353.29	211,612.50	(4,740.79)	282,150.00	65,796.71
Professional Fees	1,400.00	15,416.67	4,500.00	3,000.00	58,819.18	138,750.00	79,930.82	185,000.00	126,180.82
Renourishment 2021/2022	101,485.25	1,168,790.42	105,915.24	48,750.00	13,751,392.14	10,519,113.75	(3,232,278.39)	14,025,485.00	274,092.86
Debt Service	0.00	0.00	0.00	0.00	243,100.47	0.00	(243,100.47)	0.00	(243,100.47)
Total Expense	145,728.92	1,229,865.42	140,371.73	69,933.34	14,405,318.67	11,068,788.75	(3,336,529.92)	14,758,385.00	353,066.33
Net Income	<u>\$ (69,011.88)</u>	<u>\$ (217,411.25)</u>	<u>\$ (34,203.51)</u>	<u>\$ 83,489.66</u>	<u>\$ (13,739,163.30)</u>	<u>\$ (1,956,701.25)</u>	<u>\$ (11,782,462.05)</u>	<u>\$ (2,608,935.00)</u>	<u>\$ 11,130,228.30</u>

Cash basis - omitted all note disclosures
 No assurance is provided on these financial statements.

7/11/2022
 11:17 AM
 Prepared: JS

Captiva Erosion Prevention District
 Capital Projects Fund - Budget Performance Detail
 For the Nine Months Ended June 30, 2022

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - June '22	Budget - June '22	Actual - June '21	Budget - June '21	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Grant Income - Local	\$ -	\$ 488,083.33	\$ -	\$ 72,368.83	\$ 170,098.47	\$ 4,392,750.00	\$ (4,222,651.53)	\$ 5,857,000.00	\$ 5,686,901.53
Grant Income - State	0.00	344,166.67	0.00	4,666.67	0.00	3,097,500.00	(3,097,500.00)	4,130,000.00	4,130,000.00
Grant Income - Federal (FEMA)	0.00	100,000.00	0.00	0.00	0.00	900,000.00	(900,000.00)	1,200,000.00	1,200,000.00
Interest Income	5.64	2,250.00	30.46	2,083.33	7,840.25	20,250.00	(12,409.75)	27,000.00	19,159.75
Other Miscellaneous Revenues	0.00	83.33	0.00	0.00	22,500.00	750.00	21,750.00	1,000.00	(21,500.00)
Parking Lot Revenue	69,673.90	70,833.33	95,969.00	41,666.67	402,379.15	637,500.00	(235,120.85)	850,000.00	447,620.85
General Reserves	7,037.50	7,037.50	7,037.50	7,220.83	63,337.50	63,337.50	0.00	84,450.00	21,112.50
Special Assessments Principal	0.00	0.00	3,131.26	25,416.67	0.00	0.00	0.00	0.00	0.00
Total Income	76,717.04	1,012,454.17	106,168.22	153,423.00	666,155.37	9,112,087.50	(8,445,932.13)	12,149,450.00	11,483,294.63
Expense									
Advertising	0.00	833.33	0.00	250.00	0.00	7,500.00	7,500.00	10,000.00	10,000.00
Dues & Subscriptions	0.00	416.67	0.00	375.00	2,500.00	3,750.00	1,250.00	5,000.00	2,500.00
Bank Service Charges	0.00	83.33	0.00	25.00	57.42	750.00	692.58	1,000.00	942.58
Cost of Assessment Collections	0.00	83.33	0.00	83.33	0.00	750.00	750.00	1,000.00	1,000.00
Insurance	0.00	583.33	0.00	375.00	0.00	5,250.00	5,250.00	7,000.00	7,000.00
Office Expenses	0.00	1,666.67	0.00	2,350.00	0.00	15,000.00	15,000.00	20,000.00	20,000.00
Rent	1,006.96	1,250.00	2,281.72	1,000.00	9,717.08	11,250.00	1,532.92	15,000.00	5,282.92
Storage of records	0.00	166.67	0.00	166.67	0.00	1,500.00	1,500.00	2,000.00	2,000.00
Total General Expense	1,006.96	5,083.33	2,281.72	4,625.00	12,274.50	45,750.00	33,475.50	61,000.00	48,725.50
Parking Lot Expenses									
Credit Card Fees	3,516.46	1,916.67	2,470.05	750.00	15,310.74	17,250.00	1,939.26	23,000.00	7,689.26
Parking Maintenance	3,414.12	2,916.67	100.00	200.00	20,364.24	26,250.00	5,885.76	35,000.00	14,635.76
Portable Toilets	0.00	7,500.00	7,299.99	666.67	64,670.92	67,500.00	2,829.08	90,000.00	25,329.08
Signage	0.00	41.67	0.00	150.00	1,863.75	375.00	(1,488.75)	500.00	(1,363.75)
Utilities	0.00	83.33	0.00	150.00	1,304.81	750.00	(554.81)	1,000.00	(304.81)
Sales Tax Expense	2,562.51	4,604.17	4,718.60	1,600.00	19,864.63	41,437.50	21,572.87	55,250.00	35,385.37
Total Parking Lot Expenses	9,493.09	17,062.50	14,588.64	3,516.67	123,379.09	153,562.50	30,183.41	204,750.00	81,370.91
Wages and Professional Fees									
Wages	32,343.62	23,512.50	13,086.13	10,041.67	216,353.29	211,612.50	(4,740.79)	282,150.00	65,796.71
Professional Fees	1,400.00	15,416.67	4,500.00	3,000.00	58,819.18	138,750.00	79,930.82	185,000.00	126,180.82
Total Wages and Professional Fees	33,743.62	38,929.17	17,586.13	13,041.67	275,172.47	350,362.50	75,190.03	467,150.00	191,977.53
Renourishment 2021/2022									
Project Expenses	101,485.25	1,168,790.42	23,415.24	48,750.00	13,751,392.14	10,519,113.75	(3,232,278.39)	14,025,485.00	274,092.86
Turtle Monitoring	0.00	0.00	82,500.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Renourishment 2021/2022	101,485.25	1,168,790.42	105,915.24	48,750.00	13,751,392.14	10,519,113.75	(3,232,278.39)	14,025,485.00	274,092.86
Debt Service									
Interest	0.00	0.00	0.00	0.00	243,100.47	0.00	(243,100.47)	0.00	(243,100.47)
Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Debt Service	0.00	0.00	0.00	0.00	243,100.47	0.00	(243,100.47)	0.00	(243,100.47)
Total Expense	145,728.92	1,229,865.42	140,371.73	69,933.34	14,405,318.67	11,068,788.75	(3,336,529.92)	14,758,385.00	353,066.33
Net Income	(69,011.88)	(217,411.25)	(34,203.51)	83,489.66	(13,739,163.30)	(1,956,701.25)	(11,782,462.05)	(2,608,935.00)	11,130,228.30

Cash basis - omitted all note disclosures.
 No assurance is provided on these financial statements.

CEPD - GENERAL FUND
Balance Sheet

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
ASSETS		
Current Assets		
Checking/Savings		
BOTI Checking	\$ 427,684.63	\$ 486,976.48
Total Checking/Savings	<u>427,684.63</u>	<u>486,976.48</u>
Other Current Assets		
Due from Capital Projects Fund	283,632.49	4,041.60
Total Other Current Assets	<u>283,632.49</u>	<u>4,041.60</u>
Total Current Assets	<u>711,317.12</u>	<u>491,018.08</u>
TOTAL ASSETS	<u>\$ 711,317.12</u>	<u>\$ 491,018.08</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Liabilities	802.62	-
Total Other Current Liabilities	<u>802.62</u>	<u>-</u>
Total Current Liabilities	<u>802.62</u>	<u>-</u>
Total Liabilities	802.62	-
Equity		
Fund Balance	347,944.30	113,298.69
Net Income	362,570.20	377,719.39
Total Equity	<u>710,514.50</u>	<u>491,018.08</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 711,317.12</u>	<u>\$ 491,018.08</u>

CEPD - CAPITAL PROJECTS FUND
Balance Sheet

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
ASSETS		
Current Assets		
Checking/Savings		
BOTI Checking	\$ 276,003.61	\$ 1,237,382.66
Fifth Third Investment Account	2,876,104.18	1,946,719.38
Fifth Third Treasury Bill #07	-	418,000.00
Fifth Third Treasury Bill #09	-	494,000.00
Sanibel Captiva Bank - CD	-	256,033.34
Total Current Assets	<u>3,152,107.79</u>	<u>4,352,135.38</u>
Other Current Assets		
Utility Deposit	300.00	300.00
Total Other Current Assets	<u>300.00</u>	<u>300.00</u>
Total Current Assets	<u>3,152,407.79</u>	<u>4,352,435.38</u>
TOTAL ASSETS	<u>\$ 3,152,407.79</u>	<u>\$ 4,352,435.38</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Due to General Fund	<u>\$ 283,632.49</u>	<u>\$ 4,041.60</u>
Equity		
Accumulated Reserves	2,868,775.18	3,157,880.00
Fund Balance	13,739,163.42	753,299.22
Net Income	(13,739,163.30)	437,214.56
Total Equity	<u>2,868,775.30</u>	<u>4,348,393.78</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 3,152,407.79</u>	<u>\$ 4,352,435.38</u>

CAPTIVA EROSION PREVENTION DISTRICT
RESERVE ACCUMULATIONS
FISCAL YEAR ENDING 9/30/2022

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
Beginning Balance	\$ 3,376,887	\$ 3,384,284	\$ 3,403,102	\$ 3,461,813	\$ 3,526,031	\$ 3,585,624	\$ 3,673,395	\$ 3,716,737	\$ 2,937,787	\$ 2,868,775	\$ 2,868,775	\$ 2,868,775
Reserves Transferred In												
Parking Revenue	360	11,780	51,674	57,180	52,556	80,733	36,305	42,477	69,674			
Operating Reserves	7,037	7,038	7,037	7,038	7,037	7,038	7,037	7,038	7,037			
Total fund balance limitation	-	-	-	-	-	-	-	(828,465)	(145,723)			
Increase (Decrease) in Reserves	7,397	18,818	58,711	64,218	59,593	87,771	43,342	(778,950)	(69,012)	-	-	-
Total Accumulated Reserves	\$ 3,384,284	\$ 3,403,102	\$ 3,461,813	\$ 3,526,031	\$ 3,585,624	\$ 3,673,395	\$ 3,716,737	\$ 2,937,787	\$ 2,868,775	\$ 2,868,775	\$ 2,868,775	\$ 2,868,775

9:42 AM
8/1/2022

Captiva Erosion Prevention District
General Fund - Budget Performance Summary
For the Ten Months Ended July 31, 2022

Prepared by: JS

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - July '22	Budget - July '22	Actual - July '21	Budget - July '21	Actual YTD	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Ad Valorem Tax	\$ 10,065.37	\$ 54,245.75	\$ 4,152.59	\$ 55,246.50	\$ 639,259.57	\$ 542,457.50	\$ 96,802.07	\$ 650,949.00	\$ 11,689.43
Interest Income	7.17	12.50	12.15	125.00	90.91	125.00	(34.09)	150.00	59.09
Other Income	200.00	416.67	437.22	312.50	15,616.13	4,166.67	11,449.46	5,000.00	(10,616.13)
Total Income	10,272.54	54,674.92	4,601.96	55,684.00	654,966.61	546,749.17	108,217.44	656,099.00	1,132.39
Expense									
Administrative Expenses	1,330.07	7,312.50	5,743.33	4,541.67	86,122.09	73,125.00	(12,997.09)	87,750.00	1,627.91
Cost of Collecting Ad Valorem	0.00	1,625.00	83.05	1,375.00	4,484.75	16,250.00	11,765.25	19,500.00	15,015.25
Wages	14,088.90	14,666.67	20,486.44	10,041.67	118,976.43	146,666.67	27,690.24	176,000.00	57,023.57
Professional Fees	1,400.00	3,416.67	3,590.63	3,000.00	26,022.07	34,166.67	8,144.60	41,000.00	14,977.93
Reserves Transfer	7,037.50	7,037.50	7,037.50	7,037.50	70,375.00	70,375.00	0.00	84,450.00	14,075.00
Total Expense	23,856.47	34,058.33	36,940.95	25,995.84	305,980.34	340,583.33	34,602.99	408,700.00	102,719.66
Net Income	<u>\$ (13,583.93)</u>	<u>\$ 20,616.58</u>	<u>\$ (32,338.99)</u>	<u>\$ 29,688.16</u>	<u>\$ 348,986.27</u>	<u>\$ 206,165.83</u>	<u>\$ 142,820.44</u>	<u>\$ 247,399.00</u>	<u>\$ (101,587.27)</u>

Cash basis- omitted all note disclosures
No assurance is provided on these financial statements.

9:41 AM
8/1/2022
Prepared by: JS

Captiva Erosion Prevention District
General Fund - Budget Performance Detail
For the Ten Months Ended July 31, 2022

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - July '22	Budget - July '22	Actual - July '21	Budget - July '21	Actual YTD	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Ad Valorem Tax	10,065.37	54,245.75	4,152.59	55,246.50	639,259.57	542,457.50	96,802.07	650,949.00	11,689.43
Interest Income	7.17	12.50	12.15	125.00	90.91	125.00	(34.09)	150.00	59.09
Other Income	200.00	416.67	437.22	312.50	15,616.13	4,166.67	11,449.46	5,000.00	(10,616.13)
Total Income	10,272.54	54,674.92	4,601.96	55,684.00	654,966.61	546,749.17	108,217.44	656,099.00	1,132.39
Expense									
Administrative Expenses									
Advertising	106.96	833.33	41.23	250.00	13,095.05	8,333.33	(4,761.72)	10,000.00	(3,095.05)
Bank Service Charges	118.49	83.33	214.32	25.00	2,376.71	833.33	(1,543.38)	1,000.00	(1,376.71)
Board Meeting Expenses	0.00	83.33	194.51	83.33	1,354.06	833.33	(520.73)	1,000.00	(354.06)
Copier Lease Expense	0.00	62.50	301.43	75.00	119.81	625.00	505.19	750.00	630.19
Dues and Subscriptions	0.00	416.67	120.00	375.00	8,684.98	4,166.67	(4,518.31)	5,000.00	(3,684.98)
General Insurance	0.00	583.33	0.00	375.00	21,678.00	5,833.33	(15,844.67)	7,000.00	(14,678.00)
Newsletter Expense	0.00	500.00	829.53	150.00	0.00	5,000.00	5,000.00	6,000.00	6,000.00
Office Expense	0.00	1,666.67	2,212.36	375.00	8,445.80	16,666.67	8,220.87	20,000.00	11,554.20
Postage	0.00	41.67	0.00	83.33	148.19	416.67	268.48	500.00	351.81
Rent Expense	1,104.62	1,250.00	1,461.23	1,166.67	11,141.36	12,500.00	1,358.64	15,000.00	3,858.64
Repairs	0.00	83.33	0.00	125.00	149.16	833.33	684.17	1,000.00	850.84
Telephone	0.00	208.33	101.12	166.67	2,437.52	2,083.33	(354.19)	2,500.00	62.48
Travel and Per Diem	0.00	625.00	0.00	625.00	9,765.16	6,250.00	(3,515.16)	7,500.00	(2,265.16)
Utilities	0.00	208.33	267.60	166.67	979.30	2,083.33	1,104.03	2,500.00	1,520.70
Website & Computer Maintenance	0.00	666.67	0.00	500.00	5,746.99	6,666.67	919.68	8,000.00	2,253.01
Total Administrative expenses	1,330.07	7,312.50	5,743.33	4,541.67	86,122.09	73,125.00	(12,997.09)	87,750.00	1,627.91
Wages and Professional Fees									
Wages	14,088.90	14,666.67	20,486.44	10,041.67	118,976.43	146,666.67	27,690.24	176,000.00	57,023.57
Professional Fees	1,400.00	3,416.67	3,590.63	3,000.00	26,022.07	34,166.67	8,144.60	41,000.00	14,977.93
Total Legal and Professional Fees	15,488.90	18,083.33	24,077.07	13,041.67	144,998.50	180,833.33	35,834.83	217,000.00	72,001.50
Cost of Collecting Ad Valorem									
Property Tax Appraiser Fees	0.00	458.33	0.00	333.33	4,046.03	4,583.33	537.30	5,500.00	1,453.97
Tax Collector Commissions	0.00	1,166.67	83.05	1,041.67	438.72	11,666.67	11,227.95	14,000.00	13,561.28
Total Cost of Collecting Ad Valorem	0.00	1,625.00	83.05	1,375.00	4,484.75	16,250.00	11,765.25	19,500.00	15,015.25
Reserves									
Operating Reserves Transfers	7,037.50	7,037.50	7,037.50	7,037.50	70,375.00	70,375.00	0.00	84,450.00	14,075.00
Total Expense	23,856.47	34,058.33	36,940.95	25,995.84	305,980.34	340,583.33	34,602.99	408,700.00	102,719.66
Net Income	\$ (13,583.93)	\$ 20,616.58	\$ (32,338.99)	\$ 29,688.16	\$ 348,986.27	\$ 206,165.83	\$ 142,820.44	\$ 247,399.00	\$ (101,587.27)

Cash basis - omitted all note disclosures
No assurance is provided on these financial statements.

9:42 AM
8/1/2022
Prepared: JS

Captiva Erosion Prevention District
Capital Projects Fund - Budget Performance Summary
For the Ten Months Ended July 31, 2022

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - July '22	Budget - July '22	Actual - July '21	Budget - July '21	YTD Actual	YTD Budget	YTD Variance	Tentative Budget	Residual Budget
Ordinary Income/Expense									
Income									
Grant Income	\$ -	\$ 932,250.00	\$ 31,598.48	\$ 77,035.50	\$ 170,098.47	\$ 9,322,500.00	\$ (9,152,401.53)	\$ 11,187,000.00	\$ 11,016,901.53
Interest Income	5.13	2,250.00	33.02	2,083.33	7,845.38	22,500.00	(14,654.62)	27,000.00	19,154.62
Other Miscellaneous Income	0.00	83.33	0.00	0.00	22,500.00	833.33	21,666.67	1,000.00	(21,500.00)
Parking Lot Revenue	71,256.86	70,833.33	80,447.00	41,666.67	473,636.01	708,333.33	(234,697.32)	850,000.00	376,363.99
Reserves - General	7,037.50	7,037.50	7,037.50	7,220.83	70,375.00	70,375.00	0.00	84,450.00	14,075.00
Special Assessments	0.00	0.00	912.89	25,416.67	0.00	0.00	0.00	0.00	0.00
Total Income	78,299.49	1,012,454.17	120,028.89	153,423.00	744,454.86	10,124,541.67	(9,380,086.81)	12,149,450.00	11,404,995.14
Expense									
General Expenses	1,104.61	5,083.33	2,108.22	4,625.00	13,379.11	50,833.33	37,454.22	61,000.00	47,620.89
Parking Lot	8,145.53	17,062.50	17,755.40	3,516.67	131,524.62	170,625.00	39,100.38	204,750.00	73,225.38
Wages	14,088.86	23,512.50	20,486.44	10,041.67	230,442.15	235,125.00	4,682.85	282,150.00	51,707.85
Professional Fees	19,400.00	15,416.67	3,590.62	3,000.00	78,219.18	154,166.67	75,947.49	185,000.00	106,780.82
Renourishment 2021/2022	0.00	1,168,790.42	39,580.83	48,750.00	13,751,392.14	11,687,904.17	(2,063,487.97)	14,025,485.00	274,092.86
Debt Service	0.00	0.00	0.00	0.00	243,100.47	0.00	(243,100.47)	0.00	(243,100.47)
Total Expense	42,739.00	1,229,865.42	83,521.51	69,933.34	14,448,057.67	12,298,654.17	(2,149,403.50)	14,758,385.00	310,327.33
Net Income	<u>\$ 35,560.49</u>	<u>\$ (217,411.25)</u>	<u>\$ 36,507.38</u>	<u>\$ 83,489.66</u>	<u>\$ (13,703,602.81)</u>	<u>\$ (2,174,112.50)</u>	<u>\$ (11,529,490.31)</u>	<u>\$ (2,608,935.00)</u>	<u>\$ 11,094,667.81</u>

Cash basis - omitted all note disclosures
No assurance is provided on these financial statements.

8/1/2022
 9:43 AM
 Prepared: JS

Captiva Erosion Prevention District
 Capital Projects Fund - Budget Performance Detail
 For the Ten Months Ended July 31, 2022

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - July '22	Budget - July '22	Actual - July '21	Budget - July '21	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Grant Income - Local	\$ -	\$ 488,083.33	\$ 31,598.48	\$ 72,368.83	\$ 170,098.47	\$ 4,880,833.33	\$ (4,710,734.86)	\$ 5,857,000.00	\$ 5,686,901.53
Grant Income - State	0.00	344,166.67	0.00	4,666.67	0.00	3,441,666.67	(3,441,666.67)	4,130,000.00	4,130,000.00
Grant Income - Federal (FEMA)	0.00	100,000.00	0.00	0.00	0.00	1,000,000.00	(1,000,000.00)	1,200,000.00	1,200,000.00
Interest Income	5.13	2,250.00	33.02	2,083.33	7,845.38	22,500.00	(14,654.62)	27,000.00	19,154.62
Other Miscellaneous Revenues	0.00	83.33	0.00	0.00	22,500.00	833.33	21,666.67	1,000.00	(21,500.00)
Parking Lot Revenue	71,256.86	70,833.33	80,447.00	41,666.67	473,636.01	708,333.33	(234,697.32)	850,000.00	376,363.99
General Reserves	7,037.50	7,037.50	7,037.50	7,220.83	70,375.00	70,375.00	0.00	84,450.00	14,075.00
Special Assessments Principal	0.00	0.00	912.89	25,416.67	0.00	0.00	0.00	0.00	0.00
Total Income	78,299.49	1,012,454.17	120,028.89	153,423.00	744,454.86	10,124,541.67	(9,380,086.81)	12,149,450.00	11,404,995.14
Expense									
Advertising	0.00	833.33	0.00	250.00	0.00	8,333.33	8,333.33	10,000.00	10,000.00
Dues & Subscriptions	0.00	416.67	0.00	375.00	2,500.00	4,166.67	1,666.67	5,000.00	2,500.00
Bank Service Charges	0.00	83.33	0.00	25.00	57.42	833.33	775.91	1,000.00	942.58
Cost of Assessment Collections	0.00	83.33	0.00	83.33	0.00	833.33	833.33	1,000.00	1,000.00
Insurance	0.00	583.33	0.00	375.00	0.00	5,833.33	5,833.33	7,000.00	7,000.00
Office Expenses	0.00	1,666.67	925.30	2,350.00	0.00	16,666.67	16,666.67	20,000.00	20,000.00
Rent	1,104.61	1,250.00	1,182.92	1,000.00	10,821.69	12,500.00	1,678.31	15,000.00	4,178.31
Storage of records	0.00	166.67	0.00	166.67	0.00	1,666.67	1,666.67	2,000.00	2,000.00
Total General Expense	1,104.61	5,083.33	2,108.22	4,625.00	13,379.11	50,833.33	37,454.22	61,000.00	47,620.89
Parking Lot Expenses									
Credit Card Fees	32.95	1,916.67	2,241.05	750.00	15,343.69	19,166.67	3,822.98	23,000.00	7,656.31
Parking Maintenance	3,693.00	2,916.67	1,776.54	200.00	24,057.24	29,166.67	5,109.43	35,000.00	10,942.76
Portable Toilets	0.00	7,500.00	7,299.99	666.67	64,670.92	75,000.00	10,329.08	90,000.00	25,329.08
Signage	0.00	41.67	0.00	150.00	1,863.75	416.67	(1,447.08)	500.00	(1,363.75)
Utilities	197.18	83.33	304.36	150.00	1,501.99	833.33	(668.66)	1,000.00	(501.99)
Sales Tax Expense	4,222.40	4,604.17	6,133.46	1,600.00	24,087.03	46,041.67	21,954.64	55,250.00	31,162.97
Total Parking Lot Expenses	8,145.53	17,062.50	17,755.40	3,516.67	131,524.62	170,625.00	39,100.38	204,750.00	73,225.38
Wages and Professional Fees									
Wages	14,088.86	23,512.50	20,486.44	10,041.67	230,442.15	235,125.00	4,682.85	282,150.00	51,707.85
Professional Fees	19,400.00	15,416.67	3,590.62	3,000.00	78,219.18	154,166.67	75,947.49	185,000.00	106,780.82
Total Wages and Professional Fees	33,488.86	38,929.17	24,077.06	13,041.67	308,661.33	389,291.67	80,630.34	467,150.00	158,488.67
Renourishment 2021/2022									
Project Expenses	0.00	1,168,790.42	9,580.83	48,750.00	13,751,392.14	11,687,904.17	(2,063,487.97)	14,025,485.00	274,092.86
Turtle Monitoring	0.00	0.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Renourishment 2021/2022	0.00	1,168,790.42	39,580.83	48,750.00	13,751,392.14	11,687,904.17	(2,063,487.97)	14,025,485.00	274,092.86
Debt Service									
Interest	0.00	0.00	0.00	0.00	243,100.47	0.00	(243,100.47)	0.00	(243,100.47)
Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Debt Service	0.00	0.00	0.00	0.00	243,100.47	0.00	(243,100.47)	0.00	(243,100.47)
Total Expense	42,739.00	1,229,865.42	83,521.51	69,933.34	14,448,057.67	12,298,654.17	(2,149,403.50)	14,758,385.00	310,327.33
Net Income	35,560.49	(217,411.25)	36,507.38	83,489.66	(13,703,602.81)	(2,174,112.50)	(11,529,490.31)	(2,608,935.00)	11,094,667.81

Cash basis - omitted all note disclosures.
 No assurance is provided on these financial statements.

CEPD - GENERAL FUND
 Balance Sheet

	<u>July 31, 2022</u>	<u>July 31, 2021</u>
ASSETS		
Current Assets		
Checking/Savings		
BOTI Checking	\$ 404,936.04	\$ 435,940.30
Total Checking/Savings	<u>404,936.04</u>	<u>435,940.30</u>
Other Current Assets		
Due from Capital Projects Fund	293,188.46	20,985.54
Total Other Current Assets	<u>293,188.46</u>	<u>20,985.54</u>
Total Current Assets	<u>698,124.50</u>	<u>456,925.84</u>
TOTAL ASSETS	<u>\$ 698,124.50</u>	<u>\$ 456,925.84</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Liabilities	1,193.93	-
Total Other Current Liabilities	<u>1,193.93</u>	<u>-</u>
Total Current Liabilities	<u>1,193.93</u>	<u>-</u>
Total Liabilities	1,193.93	-
Equity		
Fund Balance	347,944.30	113,298.69
Net Income	348,986.27	343,627.15
Total Equity	<u>696,930.57</u>	<u>456,925.84</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 698,124.50</u>	<u>\$ 456,925.84</u>

CEPD - CAPITAL PROJECTS FUND
Balance Sheet

	<u>July 31, 2022</u>	<u>July 31, 2021</u>
ASSETS		
Current Assets		
Checking/Savings		
BOTI Checking	\$ 321,120.07	\$ 1,257,071.45
Fifth Third Investment Account	2,876,104.18	1,946,719.38
Fifth Third Treasury Bill #07	-	418,000.00
Fifth Third Treasury Bill #09	-	494,000.00
Sanibel Captiva Bank - CD	-	256,033.34
Total Current Assets	<u>3,197,224.25</u>	<u>4,371,824.17</u>
Other Current Assets		
Utility Deposit	300.00	300.00
Total Other Current Assets	<u>300.00</u>	<u>300.00</u>
Total Current Assets	<u>3,197,524.25</u>	<u>4,372,124.17</u>
TOTAL ASSETS	<u>\$ 3,197,524.25</u>	<u>\$ 4,372,124.17</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Due to General Fund	<u>\$ 293,188.46</u>	<u>\$ 20,985.54</u>
Equity		
Accumulated Reserves	2,904,336.18	3,245,365.00
Fund Balance	13,703,602.42	634,351.36
Net Income	(13,703,602.81)	471,422.27
Total Equity	<u>2,904,335.79</u>	<u>4,351,138.63</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 3,197,524.25</u>	<u>\$ 4,372,124.17</u>

CAPTIVA EROSION PREVENTION DISTRICT
RESERVE ACCUMULATIONS
FISCAL YEAR ENDING 9/30/2022

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
Beginning Balance	\$ 3,376,887	\$ 3,384,284	\$ 3,403,102	\$ 3,461,813	\$ 3,526,031	\$ 3,585,624	\$ 3,673,395	\$ 3,716,737	\$ 2,937,787	\$ 2,868,775	\$ 2,904,336	\$ 2,904,336
Reserves Transferred In												
Parking Revenue	360	11,780	51,674	57,180	52,556	80,733	36,305	42,477	69,674	71,257		
Operating Reserves	7,037	7,038	7,037	7,038	7,037	7,038	7,037	7,038	7,037	7,038		
Total fund balance limitation	-	-	-	-	-	-	-	(828,465)	(145,723)	(42,734)		
Increase (Decrease) in Reserves	7,397	18,818	58,711	64,218	59,593	87,771	43,342	(778,950)	(69,012)	35,561	-	-
Total Accumulated Reserves	\$ 3,384,284	\$ 3,403,102	\$ 3,461,813	\$ 3,526,031	\$ 3,585,624	\$ 3,673,395	\$ 3,716,737	\$ 2,937,787	\$ 2,868,775	\$ 2,904,336	\$ 2,904,336	\$ 2,904,336



Captiva

Erosion Prevention District

2021 Beach Nourishment

Project Description

- The project area was located between Florida DEP reference monuments **R-84** and **R-109** (Captiva Island).
- The project consists of the placement of 806,270 cubic yards of beach fill and 350,000 dune plantings along 4.85 miles of shoreline and rehabilitation of existing dunes along the entire Gulf of Mexico shoreline of Captiva Island between Redfish Pass and Blind Pass.
- The project, designed to last beyond 8-10 years, provides necessary maintenance to counteract long-term critical erosion of our beaches, properties, and shorelines.

Costs

Item	No	Units	Bid Volumes		Balances	
			Unit Price	Total Anticipated	Paid	Remaining
Mobilization/Demobilization	1	LS	\$ 5,480,000.00	\$ 5,480,000.00	\$ 5,480,000.00	\$ -
Beach Tilling and Scarp Leveling	25,700	LF	\$ 1.55	\$ 39,835.00	\$ 39,835.00	\$ -
Turbidity Monitoring	1	LS	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00	\$ -
Dredging and Placement of Beach and Dune Fill	806,270	CY	\$ 16.00	\$ 12,900,320.00	\$ 12,900,320.00	\$ -
Relocation Trawling Mobilization	-	LS	\$ 25,000.00	\$ -	\$ -	\$ -
Sea Turtle Relocation Trawling	-	Days	\$ 4,150.00	\$ -	\$ -	\$ -
Project Site Layout and Data Collection	1	LS	\$ 135,000.00	\$ 135,000.00	\$ 135,000.00	\$ -
Sea Oat Planting	350,000	Ea	\$ 0.95	\$ 332,500.00	\$ 332,500.00	\$ -
Screening to Remove Unacceptable Material	-	CY	\$ 9.00	\$ -	\$ -	\$ -
Hauling and Removal of Unacceptable Material	-	CY	\$ 62.00	\$ -	\$ -	\$ -
Remediation of Non-Compliant Material	-	Ac	\$ 25,000.00	\$ -	\$ -	\$ -
Sea Turtle Nest Relocation & Monitoring	1	Ea	\$ 156,970.00	\$ 156,970.00	\$ 156,970.00	\$ -
Post Construction Sea Turtle Report	1	Ea	\$ 900.00	\$ 900.00	\$ -	\$ (900.00)
Post Construction Sea Turtle Monitoring	199	Days	\$ 140.00	\$ 27,860.00	\$ -	\$ (27,860.00)
Daily Breeding Shorebird Monitoring	35	Days	\$ 200.00	\$ 7,000.00	\$ 7,000.00	\$ -
PIPL/REKN Surveys (Piping Plover/RedKnot)	52	Ea	\$ 250.00	\$ 13,000.00	\$ 13,000.00	\$ -
Report Preparation and Materials	1	Ea	\$ 300.00	\$ 300.00	\$ 300.00	\$ -
Eagle Monitoring	1	Ea	\$ 625.00	\$ 625.00	\$ 625.00	\$ -
Dune Protection Fencing	1	Ea	\$ 94,500.00	\$ 94,500.00	\$ 91,800.00	\$ -
Engineering (Immediate Post Irma to Present)	1	Ea	\$ 830,616.50	\$ 830,616.50	\$ 830,616.50	\$ -
Grand Total				\$ 20,144,426.50	\$ 20,112,966.50	\$ (28,760.00)

\$20,141,726.50

Funding

\$	Share Source
\$ 20,141,726.50	Total Cost
\$ 1,016,860.51	PW 361 (FDEM)
\$ 50,843.03	PW 6059 (FDEM)
\$ 259,664.00	FDEP 19LE4 (IRMA)
\$ 4,018,896.64	FDEP 21LE1
\$ 5,346,264.18	Total FDEM and FDEP Funding
\$ 4,847,258.96	County Contribution
\$ 1,000,000.00	County Additional Cont
\$ 5,847,258.96	County Total Share
\$ 8,948,203.36	Remainder Before CEPD Contribution
\$ 2,000,000.00	CEPD Reserves Contribution
\$ 6,948,203.36	Local Assessment



Tentative Benefits
Based Apportionment Model
As Approved

All Properties on Captiva Benefit from Beach Nourishment

- The beach nourishment project will generate a stream of benefits for property owners on Captiva Island which, ultimately, will show up as an enhancement of property values beyond the levels they would have attained in the absence of the project.
- Gulf-facing Captiva properties are better protected from erosion and storm damage as a result of the nourishment project. Properties are grouped into similar categories based upon engineering data. These are known as the **Storm Protection Benefits Zones**.
- The Project will provide access to an enhanced recreational beach. Captiva properties experience enhancements in values due to increased recreational benefits. Captiva properties are grouped into three distinct categories: **Residential, Residential with Homestead Exemption, and Commercial**.

Storm Protection Benefits

- Only properties that are considered **front line** to the Gulf of Mexico are considered to receive storm protection benefits.
- The storm protection benefit to a property represents the difference between the value of expected property losses if the project is constructed compared to the value of losses if the project is not constructed.

	AVERAGE ANNUAL BENEFITS ± 1 STANDARD DEVIATION					
	Zone 1 Private Properties R-84 to R-89	Zone 2 Private Properties R-90 to R-93	Zone 3A Private Properties R-94 to R-96	Zone 3B Private Properties R-97 to R-101	Zone 4 Private Properties R-102 to R-105	Zone 5 Private Properties R-106 to R-109
Armor:	\$0,000 ± \$0,000	\$0,000 ± \$0,000	\$8,200 ± \$3,347	\$0,000 ± \$0,000	\$0,755 ± \$0,755	\$2,122 ± \$2,122
Development:	\$15,511 ± \$15,511	\$9,619 ± \$9,619	\$15,422 ± \$15,422	\$45,703 ± \$39,837	\$5,971 ± \$5,971	\$3,555 ± \$3,555
Backfill:	\$876,416 ± \$331,140	\$299,751 ± \$189,154	\$308,140 ± \$128,428	\$6,522 ± \$5,887	\$309,085 ± \$85,063	\$124,078 ± \$79,234
1/2 Landloss:	\$12,574 ± \$4,713	\$5,226 ± \$0,964	\$12,424 ± \$1,289	\$286,601 ± \$7,496	\$0,000 ± \$0,000	\$94,496 ± \$3,043
TOTAL:	\$904,501 ± \$351,364	\$314,596 ± \$199,737	\$344,186 ± \$148,486	\$338,826 ± \$53,219	\$315,811 ± \$91,789	\$224,251 ± \$87,953

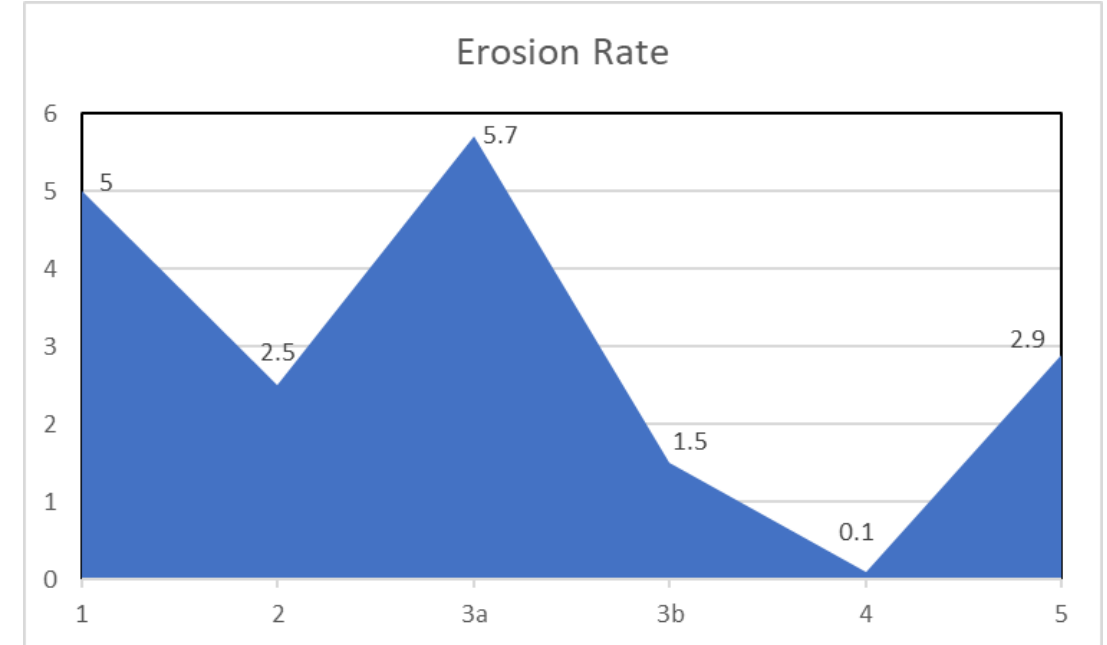
Storm Protection Benefits

- Based on the analysis performed, the erosion-related annual damages over the 22-year simulation period **without the project** in place total approximately **\$6,994,000**.
- **With the project in place**, the annual damages are reduced to **\$4,088,200**.
- This equates to a project related annual benefit of **\$2,905,755**.
- The adjusted benefits, removing public land loss, resulted in a total annual storm protection **benefit to private property owners of \$2,417,971**

Storm Protection Benefits

Table B.2 Average Erosion Rates in Each Beach Zone				
Zone	Profile Lines	Erosion (+) & Accretion (-) (c.y./foot/year)	Shoreline Retreat (-) & Advance (+) (feet/year)	Average Residential Land Value per Square Foot
1. Upper South Seas	R-84 to R-89	-5.0	-8.3	\$60.88
2. Lower South Seas	R-90 to R-93	-2.5	-7.3	\$40.72
3A Village	R-94 to R-96	-5.7	-12.9	\$47.43
3B Tween Waters Road	R-97 to R-101	-1.5	-12.3	\$47.47
4 Upper Gold Coast	R-102 to R-105	-0.1	-4.5	\$41.47
5 Lower Gold Coast	R-106 to R-109	-2.9	-7.9	\$44.89

Note: Rates based on annualized changes between September 2009 and October 2017, excluding the construction period (September 2013 and January 2014) for the 2013-14 renourishment project.



REACH DESIGNATION		ADDRESS
ZONE 1	START	1200 SOUTH SEAS PLANTATION ROAD
	STOP	1135 LONGIFOLIA CT.
ZONE 2	START	1141 LONGIFOLIA CT.
	STOP	14790 CAPTIVA DRIVE
ZONE 3A	START	11558/560 LAIKA LANE
	STOP	15300 CAPTIVA DRIVE
ZONE 3B	START	15301 CAPTIVA DRIVE
	STOP	16213 CAPTIVA DRIVE
ZONE 4	START	16238 CAPTIVA DRIVE
	STOP	16770 CAPTIVA DRIVE
ZONE 5	START	16778 CAPTIVA DRIVE
	STOP	17200 CAPTIVA DRIVE



NOTES:

1. PARCEL DATA OBTAINED FROM LEE COUNTY PROPERTY APPRAISER OFFICE, LAST UPDATED 4/30/2018.
2. AERIAL DATED JANUARY 2018..

LEGEND:

- 1982 EROSION CONTROL LINE
- 1983 EROSION CONTROL LINE
- 1987 BERM (6' NGVD)
- 1988 MEAN HIGH WATER
- 2004 EROSION CONTROL LINE
- 2017 MEAN HIGH WATER

**Table B.1
Beach Zones Used in the Economic Analysis**

Zone	Profiles	Lee Co. Parcel Numbers	Street Addresses
1	R-84 to R-89	2245210000005002B to 27452101000000010	1057-1900 South Seas Plantation Road to 1135 Longifolia Ct.
2	R-90 to R-93	274521010000A00CE to 26452104000010010	1141 Longifolia Ct. to 14790 Captiva Drive
3A	R-94 to R-96	26452102000010060 to 35452101000000140	11558/560 Laika Lane to 15300 Captiva Drive
3B	R-97 to R-101	35452101000000150 to 034621010000B0030	15301-16213 Captiva Drive
4	R-102 to R-105	034621020000B0010 to 03462100000200010	16238-16770 Captiva Drive
5	R-106 to R-109	03462100000210010 to 11462100000010010	16778-17200 Captiva Drive



**BENEFIT ANALYSIS ZONES
CAPTIVA ISLAND, FLORIDA**



Aptim Environmental & Infrastructure Inc.
 2481 N.W. BOCA RATON BOULEVARD
 BOCA RATON, FLORIDA 33431
 PH. (561) 391-8102
 FAX (561) 391-9116
 www.apim.com

Total Annual Storm Protection Benefits

Table 2 Annual Storm Protection Benefits of Private Properties on Captiva 2020-2021 Beach Nourishment by Benefit Category		
Benefit Category	Amount	Percent of Total Private Storm
Upper South Seas Beach Zone Properties	\$ 904,501	37.4
Lower South Seas Beach Zone Properties	\$ 290,396	12.0
Village Beach Zone Properties	\$ 344,186	14.2
Tween Waters Beach Zone Properties	\$ 338,826	14.0
Upper Gold Coast Beach Zone Properties	\$ 315,811	13.1
Lower Gold Coast Beach Zone Properties	\$ 224,251	9.3
Total Private Storm Protection Benefits	\$ 2,417,970	100.0

Note: items may not add to totals because of rounding.

Storm Protection Benefits

# Properties	Zone	Annual Benefit	Project Benefit %	Cost share	Total Just Value	Millage
35	1	\$ 904,501.00	11.66%	\$ 810,330.92	\$ 141,155,584.00	5.7407
222	2	\$ 290,396.00	3.74%	\$ 260,162.07	\$ 188,654,662.00	1.3790
23	3A	\$ 344,186.00	4.44%	\$ 308,351.85	\$ 68,773,411.00	4.4836
55	3B	\$ 338,826.00	4.37%	\$ 303,549.89	\$ 186,339,821.00	1.6290
41	4	\$ 315,811.00	4.07%	\$ 282,931.05	\$ 193,316,414.00	1.4636
25	5	\$ 224,251.00	2.89%	\$ 200,903.61	\$ 94,111,269.00	2.1347
401	Sub Total	\$ 2,417,971.00	31.18%	\$ 2,166,229.39	\$ 872,351,161.00	-

	Example Just Value	Storm Protection Assessment
Zone 1	\$ 2,000,000.00	\$ 11,481.39
Zone 2	\$ 2,000,000.00	\$ 2,758.08
Zone 3a	\$ 2,000,000.00	\$ 8,967.18
Zone 3b	\$ 2,000,000.00	\$ 3,258.02
Zone 4	\$ 2,000,000.00	\$ 2,927.13
Zone 5	\$ 2,000,000.00	\$ 4,269.49

Total Annual Recreation Benefits

- All properties on Captiva.
- Consist of the recreational value of the beach that is created.
- Recreational value was obtained from a willingness to pay survey of beach users.

Benefit Category	Amount	Percent of Total Private Recreation
Residential Properties	\$ 4,115,287	77.1
Commercial Properties	\$ 1,222,409	22.9
Total Private Recreational Benefits	\$ 5,337,696	100.0

Recreation Benefit

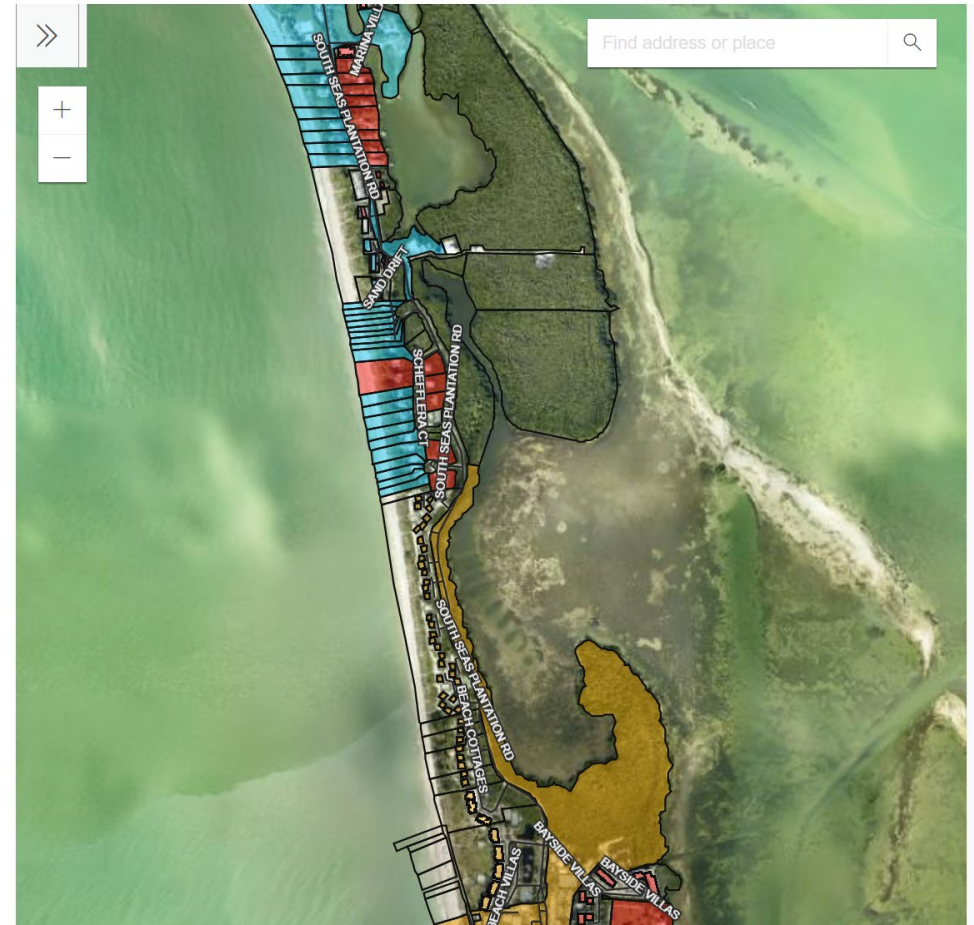
# Properties	Zone	Annual Benefit	Project Benefit %	Cost share	Total Just Value	Millage
906	Residential and Institutional	\$ 4,115,287.01	53.06%	\$ 3,235,225.71	\$ 1,189,605,356.00	2.7196
126	Residential Homesteaded (42.1% discount)	-	-	\$ 451,607.47	\$ 319,199,440.00	1.4148
45	Commercial	\$ 1,222,409.17	15.76%	\$ 1,095,140.80	\$ 132,170,927.00	8.2858
1077	Sub Total	\$ 5,337,696.19	68.82%	\$ 4,781,973.97	\$ 1,640,975,723.00	

	Example Just Value	Recreation Assessment
Residential	\$ 2,000,000.00	\$ 5,439.16
Residential Homesteaded (42.1% discount)	\$ 2,000,000.00	\$ 2,829.63
Commercial	\$ 2,000,000.00	\$ 16,571.58

Apportionment Map

2021 Beach Nourishment Apportionment Model

[View Larger Map](#)



CAPTIVA EROSION PREVENTION DISTRICT

RESOLUTION 2022-16

FINAL APPORTIONMENT

A RESOLUTION OF THE CAPTIVA EROSION PREVENTION DISTRICT APPROVING THE FINAL APPORTIONMENT MODEL FOR STAFF TO UTILIZE TO SUBMIT THE NON AD VALOREM ASSESSMENT TO THE LEE COUNTY PROPERTY APPRAISER.

WHEREAS, the CEPD Board has published on a duly noticed agenda, reviewed, discussed and taken public comment on the apportionment model;

WHEREAS, the CEPD Board approved a tentative apportionment model on 13 September 2021 during a public meeting;

WHEREAS, the CEPD Board desires to approve or approve with conditions the following attachments and course of action;

NOW THEREFORE, BE IT RESOLVED by the CAPTIVA EROSION PREVENTION DISTRICT APPROVES THE FINAL APPORTIONMENT MODEL

DULY INTRODUCED, PASSED AND ENACTED by the CEPD Board of Commissioners of the CAPTIVA EROSION PREVENTION DISTRICT, on Captiva Island, in Lee County, Florida on AUGUST 8TH, 2022.

CEPD Chairman

ATTEST:

CEPD Executive Director

Approved as to legal sufficiency:

CEPD General Counsel

CAPTIVA EROSION PREVENTION DISTRICT

RESOLUTION 2022-17

AMENDMENT TO CEPD RULES OF PROCEDURE 1.04 – SPECIAL MEETINGS

A RESOLUTION OF THE CAPTIVA EROSION PREVENTION DISTRICT AMENDING THE CEPD RULES OF PROCEDURE TO REFLECT FLORIDA STATUTE REQUIREMENTS FOR SPECIAL MEETING PUBLIC NOTICE.

WHEREAS, the CEPD Board has published on a duly noticed agenda, reviewed, discussed and taken public comment on the proposed amendment to the rules of procedure;

WHEREAS, the CEPD Board desires to approve the following attachments and course of action

NOW THEREFORE, BE IT RESOLVED by the CAPTIVA EROSION PREVENTION DISTRICT:

Section 1. The CEPD Board resolves and approves the following:

Rule 1.04: Special Meetings

(a) Special meetings are meetings in addition to regular meetings, which are called for a particular purpose or purposes. Only business relating to such purpose(s) may be discussed and /or transacted.

~~(b) Notice of special meetings must be published in the legal notices section of the Fort Myers New Press at least seven days prior to such meetings.~~

The CEPD shall advertise the day, time, place, and purpose of the special meeting, at least 7 days before such meeting, unless a bona fide emergency situation exists, in which case a meeting to deal with the emergency may be held as necessary, with reasonable notice, so long as it is subsequently ratified by the governing body. as provided in F.S. sections 189.015 and 50.011.~~The special notice shall include the day, time, place and purpose of the Special Meeting and shall include the following language pursuant to FS section 286.0105: "If a person decides to appeal any decision made by the District Board with respect to any matter considered at such meeting or hearing, he will need a record of the proceedings, and for such purpose he may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based."~~

F.S. ~~§189.005 (1) (1983);~~ Sections 286.0105; 189.015

Section 2. This resolution shall take effect immediately upon adoption.

DULY INTRODUCED, PASSED, AND ENACTED by the CEPD Board of Commissioners of the CAPTIVA EROSION PREVENTION DISTRICT, on Captiva Island, in Lee County, Florida on AUGUST 8TH, 2022.

CEPD Chairman

ATTEST:

CEPD Executive Director

Approved as to legal sufficiency:
