

Agenda
of the Regular Meeting of the
Captiva Erosion Prevention District
South Seas Island Resort, Alpha Cone Room
September 26, 2019 @ 3:00 P.M.

1. Call to Order
2. Roll Call
3. Approval of August 12, 2019, Meeting Minutes
Approval of September 12, 2019 Tentative Budget Hearing Meeting Minutes
4. Public Comment
5. Financial Report ending August 31, 2019
6. ACTION ITEMS
 - a. Financial Information

ACTION REQUESTED: Motion to remove Commissioner Jensen from financial institutions (Bank of the Islands, SanCap Bank, AMEX) and approve another commissioner(s)

WHY ACTION IS NECESSARY: To update our contacts due to Commissioner Jensen resignation.

WHAT THE ACTION ACCOMPLISHES: Keeps the bank accounts current with proper signatories and keeps CEPD compliant

ACTION REQUESTED: Motion to close CEPD American Express and open Chase MC/VISA

WHY ACTION IS NECESSARY: To maintain a valid credit card for purchases after Commissioner Jensen resignation.

WHAT THE ACTION ACCOMPLISHES: Allows Administration to purchase necessary items that cannot be paid by check.

ACTION REQUESTED: Motion to approve paying off the Fifth/Third 2013-2014 Renourishment loan.

WHY ACTION IS NECESSARY: To pay off the remaining monies due on the 2013-2014 Renourishment Project.

WHAT THE ACTION ACCOMPLISHES: Pays off the remaining \$700,000 (due May, 2020) and saves the 1.87% fixed rate interest.

ACTION REQUESTED: Motion to approve Investment proposal

WHY ACTION IS NECESSARY: To approve the moving of excess funds into investment funds instead of our current checking account

WHAT THE ACTION ACCOMPLISHES: Allows the District to receive higher interest on our funds (from 0.3% to a minimum of 1.9%) which creates additional revenue of \$30,000-60,000 annually.

b. SOP for Appointing Commissioner

ACTION REQUESTED: Motion to approve new Standard Operating Procedure entitled "Appointing a Commissioner to a Vacant Seat."

WHY ACTION IS NECESSARY: To provide consistency for appointing a Commissioner.

WHAT THE ACTION ACCOMPLISHES: Approves SOP on appointing a Commissioner when a seated Commissioner resigns mid-term. This will maintain consistency for all applicants to the position.

c. Administrative Changes – Hans Wilson

ACTION REQUESTED: Motion to approve Joe Wagenti as Administrator and Carolyn Weaver as Deputy Administrator and provide compensation commensurate with industry standards.

WHY ACTION IS NECESSARY: To better utilize the skills and experience of each individual in the proper position.

WHAT THE ACTION ACCOMPLISHES: Provides the Board with administrative support that better utilizes the skills and experience of both contractors, while maintaining the duplicity of tasks should either Administrator become indisposed.

ACTION REQUESTED: Execute Resolution 2019-08

WHY ACTION IS NECESSARY: To increase the funding to Hans Wilson & Associates.

WHAT THE ACTION ACCOMPLISHES: To bring the financial contracts for CEPD Administration more in line with those of other Special Districts.

d. New Insurance Proposal

ACTION REQUESTED: Motion to approve updated insurance

WHY ACTION IS NECESSARY: To combine our existing policies

WHAT THE ACTION ACCOMPISHES: Provides coverage that is tailored to our needs and saves costs without cutting on coverage.

7. Old Business

a. Tentative Apportionment – Dr. William Stronge

b. DEP Discussion re Beach Access and Hotel Accommodations

c. Update on Parking Lot

8. New Business
 - a. Appoint New Commissioner

9. Administrators' Reports
 - a. Save Our Water Report
 - b. FSBPA Report
 - c. CDM Training

10. Commissioners Comments

11. Adjournment